

# Company registration & CAEN CODE



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# What is CAEN Code?

- CAEN is an abbreviation from "Clasificarea Activităților din Economia Națională" (National Classification of Economic Activities).
- The current admitted form of the CAEN is CAEN 2, since 1<sup>st</sup> of January 2008 (according to National Statistic Institute Regulation no. 337 from 20<sup>th</sup> of April 2007).
- CAEN 2 is composed of Sections (20), Divisions (99), Groups (composed from 3 numbers) and Classes (Composed from 4 numbers).
- What are the existing CAEN codes.



# How to choose the correct code when starting my company

- Why is the code so important and how do I register the company?
  - The CAEN code is the „heart“ of the company, since everything starts from one or more economic activities.
  - Before registering a company it is best to have in consideration: CAEN codes, headquarters and administrator mandate.
- How can I choose the correct CAEN code for my firm ?
  - The best option is to have in consideration the main activity of the company and than choose the right code in accordance with the current CAEN classification.
- Main activity. How do I know which is the main



# How to choose the correct code when starting my company

- What if I have all CAEN codes in my company's statute (articles of association)? Can I use all of them
  - Theoretically yes, but each code that you use it is recommended to be authorized first.
- What if I do not find my activity in the existing CAEN?
  - Best advice would be to find a similar CAEN code or a more comprehensive code suitable for the needed activity.
- What can happen if I choose wrongly the CAEN code?
- What happens if I wish to change my CAEN code?
  - You have to use a specific operation for changing or adding one or more CAEN codes.



# Useful tips

- If starting a new company, insert all the CAEN codes (classes), because the taxes remain the same and you may never know what is might help you in the future.
- If adding a code CAEN to your company, try to find similar codes too.
- If adding a code CAEN to you company, try not to add unhelpful codes because the cost of the operation can increase significantly.
- If you do not know where your activity might be included, try to find a comprehensive class.
- If there is no class at all that might include your activity, find the unclassified one that matches best.
- Popular mistakes firms are doing when choosing the CAEN code and are registered (e.g.: commerce, consulting and IT CAENs).



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