

Financial education for kids



ANAMARIA CIUHUȚĂ

WWW.FINANCIALPARENTING.EU

Have a minute of happiness



Sensitive ages in kids development

- And their effect on financial education
 - 0-18 months, secured attachment
 - 2-3 y.o, autonomy and independence
 - 3-5 y.o, initiative
 - 5-10 y.o, inside motivation
 - 12-18 y.o, personal identity



What to teach kids about money?

- **Earn**– through work to understand their value.

Prepare kids for creative jobs!

- **Spend** – wishes are unlimited but resources are limited.

Differentiate between wish and need.

- **Save** – reasons for saving. Pay yourself first!

- **Donate** – money magnet.

Generous people are happy and fulfilled!

- **Invest** – remember the 3 people in a restaurant



When to start? What to do in what age?

- 2-4 y.o Delay gratification
- 4-8 y.o Earn money, **give money right away**, objectives, donate and be generous.
- 9-14 y.o Earn money, **give money weekly**, supervise spending, **budgets**, objectives, experiences, **volunteering** actions.
- Over 15 y.o Earn money outside the house, give **money monthly**, budgeting skills, let them **try & fail** in money administration, let them experience out of the protective “glass” you put around them.



Thank you!



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